



**The Institute of Internal Auditors**  
**Institut des vérificateurs internes**  
**Canada**

**VENUE**  
*Webinar, 2 CPE*

**DATE**  
*Wednesday, November 18,  
2009*

**PRESENTATION AND Q&A**  
*1:30 – 3:30 pm*

**COST**  
*Members - \$75 (plus GST)  
Non-members - \$100 (plus  
GST)*

**REGISTRATION OPTIONS**

- 1. Online at:  
IIA Canada IFRS Webinar*
- 2. Email IIA Canada at:  
luc.lavoie@theiia.org*
- 3. Call IIA Canada at  
450-671-2228*

## **Presents\*:**

# **IFRS – Changing Standards and Considerations for Decision Makers**

### **Presented by:**

**Neil Brown, Partner, Deloitte, Toronto**  
**Steen Skorstengaard, Partner, Deloitte, Calgary**  
**Nick Terry, Senior Manager, Deloitte, Toronto**

Wondering how to get a handle on changes coming with IFRS? This webinar is designed to provide an in-depth look at changing standards related to Plant, property & Equipment, related borrowing costs, potential impairment and provisions. The session will be led by senior Deloitte practitioners with extensive experience assisting organizations implement the new standards. Through attending the webinar, you will be able to gain a thorough understanding of the impacts of these changing standards.

### **Course Overview**

This webinar is designed to provide an in-depth exploration of the following changing standards impacted by IFRS.

IFRS 1: First Time Adoption of IFRS - Developing the Opening Balance Sheet  
IAS 16: Plant, Property & Equipment  
IAS 23: Borrowing Costs  
IAS 36: Impairment of Assets  
IAS 37: Provisions

For these standards, the presenters will:

- \* Introduce the new standard;
- \* Discuss the technical accounting aspects of the new standard;
- \* Identify the more common choices that decision makers will have to make and the impact of those choices;
- \* Provide example client experiences with these standards, the decisions made, and the challenges encountered;
- \* Highlight potential impacts on effort, data requirements and internal controls; and
- \* Discuss the impacts on Internal Auditors.

**\*Veuillez prendre note que ce webinaire ne sera offert qu'en anglais seulement.**



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### *The Presenters*

Neil Brown is a partner in the Enterprise Risk Services group within Deloitte. Having over 25 years of experience, he specializes in providing governance, risk and control services to client organizations. Neil is a Chartered Accountant and is assisting a number of Canadian organizations with their transition to IFRS.

Steen Skorstengaard is a partner in Enterprise Risk Services group within Deloitte and focuses on Risk Consulting and IFRS Implementations. Previously, Steen was a partner in Deloitte Denmark and work with a number of companies during their IFRS conversion and is also currently working with a number of Canadian companies on their IFRS conversion. Steen is a Chartered Accountant.

Nick Terry is a senior manager with Deloitte and is one of the most experienced implementers of IFRS in the world having spent all of the past 6 years assisting large numbers of clients in the UK and Australia transition to IFRS – and has been sharing this knowledge with Canadian clients since his arrival in March 2009. Nick is a Chartered Accountant registered in England & Wales is a British citizen and a permanent resident of Australia and has a degree in Aeronautical Engineering and a pilot's license.

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